

Aotearoa College of Diabetes Nurses (NZNO) Annual General Meeting Treasurer's Report 2024/2025

The financial year 2024/25 has ended on a positive note for the college. This has been a joint effort by the committee members.

The profit and loss sheet showing where our cash comes from and how it's used to pay for activities/operations in the year.

The college's total income for the year was \$18,315.00 coming from NZNO, our Sponsors and Course Registration. Our expenditure of \$19,084.92 include grants, face to face meetings, our website and koha.

Trading Income

- NZNO Funding - \$11,478.00
- Grant and sponsorship income - \$3652.24
- Interest Income - \$23,15.24
- C & S Course Income - \$869.59

Total Income - \$18,315.01

Our expenditure included some of the following:

- Scholarship and grants - \$5,105.22
- Flights - \$3,173.10
- Travel (Taxis, parking & km) - \$2,058.64
- Accommodation & Meals - \$3,575.34
- Website - \$534.00
- Donations & Koha - \$350.00
- General Expenses - \$443.48
- Income Withholding Tax - \$648.00

Our total expenses for the year were \$19,085.00. There was a net deficit of \$770.00. which was the difference of \$122.00 from our expenses and income plus income withholding tax of \$648.00.

Profit and Loss

New Zealand Nurses Organisation Incorporated For the month ended 31 March 2025

Cost Centre is 458.0 Diabetes College Committee, 458.1 Diabetes Nurses College Education, 458.2 Diabetes College Conference.

	MAR 2025	2025	2024
Income			
Grants & Sponsorship Income	-	3,652	-
Interest Income	134	2,315	2,256
C&S Course Registration Income National Committee	109	870	1,261
NZNO Funding	-	11,478	11,000
Total Income	243	18,315	14,517
Gross Profit	243	18,315	14,517
Expenses			
Postage & Courier	-	15	-
IT Software Subscriptions & Fees	499	534	501
Donations & Koha	-	350	325
Grants	1,200	5,105	2,830
Bank Fees & Interest	-	-	22
General Expenses	-	443	561
Conferences	-	197	-
Conferences - Sponsored Registrations	-	-	234
Meeting Expenses	-	-	149
Taxis	-	464	163
Flights - Domestic NZ	-	3,173	5,638
Mileage	330	1,115	1,823
Transport - Other	-	480	451
Accommodation & Meals	33	3,575	5,669
Honoraria	-	2,985	-
Total Expenses	2,062	18,437	18,364
Net Surplus / (Deficit) Before Taxation	(1,819)	(122)	(3,847)
Withholding Tax			
Withholding Tax (Tax Paid)	38	648	725
Total Withholding Tax	38	648	725
Net Surplus / (Deficit) After Taxation	(1,857)	(770)	(4,573)

Balance Sheet

New Zealand Nurses Organisation Incorporated

As at 31 March 2025

Cost Centre is 458.0 Diabetes College Committee, 458.1 Diabetes Nurses College Education, 458.2 Diabetes College Conference.

	NOTES	31 MAR 2025	31 MAR 2024
Assets			
Bank			
759 Diabetes Nurses Accreditation ANZ 02		8,974.04	9,742.82
787 Diabetes Nurses Committee ANZ 00		16,450.91	15,707.18
Total Bank		25,424.95	25,450.00
Current Assets			
Term Deposit - C&S	1	30,526.86	32,689.50
Interest Accrual - C&S		74.32	104.46
Accounts Receivable		300.00	-
GST	2	363.00	2.81
Total Current Assets		31,264.18	32,796.77
Total Assets		56,689.13	58,246.77
Liabilities			
Current Liabilities			
Accounts Payable		1,200.00	964.70
NZNO Current Account	2	-	1,023.03
Total Current Liabilities		1,200.00	1,987.73
Total Liabilities		1,200.00	1,987.73
Net Assets		55,489.13	56,259.04
Equity			
Accumulated Funds - C&S		56,259.04	60,831.56
Current Year Earnings		(769.91)	(4,572.52)
Total Equity		55,489.13	56,259.04

1. ANZ Term Deposits

ANZ Term Deposit	Interest Rate	Maturity Date	\$ Amount
Term Deposit 1002	4.80%	1-Sep-2025	15,526.86
Term Deposit 1003	4.15%	3-Jun-2025	15,000.00

	NOTES	31 MAR 2025	31 MAR 2024
2. NZNO Oncharges			
Positive impact for ACDN			

The Balance sheet showing our liabilities and equity (assets and money)

Liabilities

- Grant payment for 2 members - \$1200

Money in the bank

- National Committee Account: \$16,450.91
- Accreditation Account: \$8,974.04

Term Deposit:

- \$15,000 invested @ 4.15% for 90 days
- \$15,526.86 invested @ 4.80% for 180 days.

Interest accrual - \$74.32

- Account receivable - \$300.00
- GST - \$363.00

Total Equity - \$55,489.13

Note

The Financial report is an improvement from last year as

- Grants have risen by \$2,300 about 81% increase from last year
- We had less face to face
- Ongoing sponsorship income
- There is an increase in NZNO funding

Administrative Support

- NZNO did not charge ACDN for administrative support provided during 2024/25.
- The Financial Statements are prepared on a GST exclusive basis except where applicable, Accounts Receivable and Accounts Payable are stated.

Nana Tweneboah-Mensah

Aotearoa College of Diabetes Nurses (NZNO) Treasurer